

Financial & Regulatory Institutions

Course Objectives:

1. To understand the main goal & functions of the financial institutions & regulatory authorities.
2. To equip the students with latest functional & professional knowledge to cope with the practical demand of the employer.
3. To develop the understanding of the students about the different functions of regulatory authorities.

Course Contents:

Topic
<u>An Overview of Banks and the Financial Services Sector</u> What is a bank? The financial system and competing financial services institutions. Services banks and many of their closest competitors offer the public. Key trend affecting banks and other financial services firms. Are traditional banks dead?
<u>The organisation and structure of banking and the financial services industry.</u> The organisation and structure of the commercial banking industry. The array of corporate organisational structures in banking. Two alternative types of banking organisations available as the 21 st century opened. The changing organisation and structure of banking's principal competitors. Efficiency and size: Do bigger financial firms operate at lower cost. Banking and financial firm goals: their impact on operating cost, efficiency and performance.
<u>Organisation of Money Market in Pakistan.</u> <ul style="list-style-type: none">• Money market structure.• State bank of Pakistan. The state bank of Pakistan as Central Bank. SBP banking services corporations. Prudential regulations• Commercial Banks.• Co-operative Banks.• Cooperative credit societies.• Saving banks.• Micro finance institutions. Specialized Credit Institutes <ul style="list-style-type: none">• IDBP, SME BANK, HBFC. Investment Banks
<u>The Securities and Exchange Commission of Pakistan</u> <ul style="list-style-type: none">○ The Securities and Exchange Commission of Pakistan Act, 1997○ The Securities and Exchange Ordinance, 1969○ The Securities and Exchange Rules, 1971○ The investment companies and investment advisers rules, 1971○ The credit rating companies rules, 1995○ The asset management companies rules, 1995○ Framework of International Accounting Standard(IAS), IFRS
<u>Oil & Gas Regulatory Authority</u> Ordinance No. XVII of 2002 (Chapter 1 – 7) <ul style="list-style-type: none">○ Chapter 1 General○ Chapter 2 Establishment of OGRA○ Chapter 3 Policy Guidelines○ Chapter 4 Licenses○ Chapter 5 Offences○ Chapter 6 Miscellaneous○ Chapter 7 Repeal & Savings
<u>National Electric Power Regulatory Authority</u> NEPRA ACT (ACT No. XL of 1997) <ul style="list-style-type: none">○ Chapter 1 General

<ul style="list-style-type: none"> ○ Chapter 2 Establishment of Authority ○ Chapter 3 Licenses ○ Chapter 4 Administration
<p><u>Monopoly Control Authority</u></p> <ul style="list-style-type: none"> ○ MONOPOLIES AND RESTRICTIVE TRADE PRACTICES (CONTROL AND PREVENTION) ORDINANCE, 1970 ----- ORDINANCE NO. V OF 1970 (26th February, 1970) (As amended up to 30th June, 1983) ○ Chapter 1 Preliminary ○ Chapter 2 Undue concentration of economic power etc prohibited ○ Chapter 3 Monopoly Control Authority ○ Chapter 4 Functions & Powers of the authority ○ Chapter 5 Registration ○ Chapter 6 Penalties & Appeals
<p><u>Stock Exchanges</u></p> <p>Working, services and regulations of Karachi Stock Exchange, LSE, ISE</p>

Recommended Text:

1. Siddiqui. H. Asrar (7th edition), *Practice and Law of Banking in Pakistan*, Royal Book Company Karachi.
2. Rose S. Petert, Hudgins C Sylvia (6th edition), *Bank Management & Financial Services*, McGraw Hill International..
3. Oil & Gas Regulatory Authority- Ordinance No. XVII of 2002
4. National Electric Power Regulatory Authority, NEPRA ACT (ACT No. XL of 1997)
5. Monopolies & Restrictive Trade Practices (ORDINANCE, 1970) ----- ORDINANCE NO. V OF 1970 (26th February, 1970)
6. Regulatory institutions/ web site
 1. <http://www.kse.com.pk/>
 2. <http://www.sbp.org.pk/>
 3. <http://www.secp.gov.pk/>
 4. <http://www.nepra.org.pk/>