

Economic Analysis

B.Com (Annual) Part-I Paper-I Maximum Marks: 100 (Pass Marks: 40) Duration of Examination: 3 Hours

Topics related to Micro Economics	Books recommended
1. Basic Economic Problems Four Basic Questions, Marginal Cost and Marginal Benefit, Positive and Normative Economics/Statements.	Book 1 Ch. 2 Book 2 Ch. 2 Book 3 Ch. 1
2. Analysis Of Demand And Supply Demand and Supply Curves, Movement and Shift of Demand and Supply Curves, Factors Effecting, General Market Equilibrium, Elasticities,	Book 1 Ch. 3,4&5 Book 2 Ch. 4 & 5
3. Consumer Behavior Theory Detailed descriptions about Cardinal and Ordinal Approaches	Book 1 Ch. 7 & 8 Book 3 Ch. 3 & 4
4. Theory of Production and Cost of Production Production Function Technology of Production, Production with one and two variable inputs, Measuring cost of production, Short run and Long run cost, Economies of Scale and Scope	Book 1 Ch. 9&10 Book 3 Ch. 5 & 6
5. State of Market Competition Perfect Competition, Monopoly, Monopolistic Competition	Book 1 Ch. 11,12&13 Book 3 Ch. 7, 9 &11
Topics related to Macro Economics	Books recommended
1. Measuring of Gross Domestic Product (GDP) GDP measuring, Price Level and Inflation, Limitations	Book 1 Ch. 21 Book 2 Ch. 24
2. Determinants of National Output Consumption, Saving and Investment	Book 2 Ch. 25
3. Public Finance Meaning, differences between Public and Private Finance, Tax, canons of taxation, kinds of taxes, merits and demerits of taxes Money What is Money, Depository Institutions, Financial Regulations and Deregulations, Demand For Money, Interest Rate Determination, Quantity theory of Money along with historical and international evidences	
4. Economic Optimization Optimization Analysis, multivariate optimization, constraint optimization Fiscal and Monetary Policy Federal Budget,	Book 4 Book 1 Ch. 31&32 Book 2 Ch. 29 & 34
5. Inflation Demand Pull and Cost Push Inflation, Effect of Inflation, Phillip Curve,	Book 1 Ch. 32
6. Balance of Payment and Foreign Exchange Rate Determination Balance of Payment Accounts, The Exchange Rate, Demand and Supply for Foreign Exchange, Change in the Demand and Supply and adjustment of Equilibrium,	Book 1 Ch. 34 Book 2 Ch. 36B & 39A

Following recommended and reference books are for micro economics part of the syllabus.

BOOKS RECOMMENDED

1. Parkins Michael (2004) Economics 7th edition *New York Addison Wesley*
2. K.K.Dewett, “Modern Economic Theory”
3. Nordous.D.William, Samuelson Paul. A (2005) Economics latest edition *The McGraw Hill*
4. Pindyck Robert S., Rubinfeld Daniel L. (2005) “Micro Economics” Pearson
5. H. Craig Peterson W. Cris Lewis (2004) Managerial Economics 4th edition Pearson Education

Further Suggested Readings

1. Hailstone J. Thomas and Mastrianna V. Frank (2004) “ Basic Economics” 13th edition Thomson
2. Salvator Dominick (2004) “Micro Economics theory and Applications” 4th edition New York Oxford University Press.

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1. Parkins Michael (2004) Economics 7th edition *New York Addison Wesley*
2. K.K.Dewett, “Modern Economic Theory”
3. Nordous.D.William, Samuelson Paul. A (2005) Macro Economics 18th edition *The McGraw Hill*

Further Suggested readings

1. Mensfield Edwin (1986) Principles of Macro Economics 5th edition *New York W.W. Norton*
2. Begg David, Fischer Stanley, Dornbusch Rudiger (2003) Economics 7th edition *The McGraw Hill*
4. Bamford Colin “Economics for AS & A Level” (2002) *Cambridge*
4. H. Craig Petersen W. Cris Lewis (2004) Managerial Economics 4th edition *Pearson Education*
5. Internet Material
Ministry of Finance www.finance.org.pk
State Bank of Pakistan www.sbp.org.pk